

ARIZONA LOCAL GOVERNMENT EMPLOYEE BENEFIT TRUST

Minutes of Telephonic Board of Trustees Meeting

FINAL

Thursday, March 02, 2017

2:00 p.m.

Trustees Present

Terry Cooper, Graham County (Chairman)
Kay Gale, Greenlee County
Delwin Wengert, Apache County
John Nelson, Gila County

Others Present

Robert Smith, La Paz County
Mary Frantz, La Paz County
Brandon Mancuso, La Paz County
Valerie Porter, ACIP
Joe Zingaro, ACIP
Penny Adams, CSA
Mike Hensley, Jones, Skelton & Hochuli
Erin Collins, ECA
Missy Jenson, ECA
Amanda Weaver, ECA

Others Present via Teleconference

Jacque Sanders, Gila County
Cindy Norris-Blake, Graham County

1. Call to Order

The meeting was called to order at 2:01 p.m. by Chairman, Terry Cooper.

2. Approval of Trust Meeting Minutes-February 09, 2017 and February 10, 2017

Terry asked for approval of the February 09, 2017 and February 10, 2017 Trust meeting minutes.

The following change was requested for the February 10, 2017 meeting minutes:

Item #4 Election of Officers for the 2016-2017 Plan Year to read Election of Officers for the 2017-2018 Plan Year.

Kay Gale made a motion to approve the meeting minutes with the requested change. Delwin Wengert seconded the motion. The motion passed unanimously,

3. Direction of Staff Regarding La Paz County:

a. Default Status

b. Suspension and/or Expulsion per Article XVI SUSPENSION AND EXPULSION of the Agreement and Declaration of Trust dated 11/01/2006

La Paz County was delinquent in paying the November 2016, December 2016, January 2017, and February 2017 premiums. Because this was a contract negotiation issue, the matter was heard in Executive Session from 2:11 p.m. to 2:31 p.m. Prior to discussing the matters in Executive Session the admonition was given. Trustees requested legal advice from the Trust Legal Counsel, Michael Hensley, therefore the meeting did move into a Sub-Executive Session without La Paz County representative present

The meeting went into Sub-Executive Session, the admonition for an executive session was again given, and the Sub-Executive Session lasted from 2:31 p.m. to 2:51 p.m.

Upon reentering Regular Session, Kay Gale made a motion that, upon La Paz's checks clearing, the Trust would consider the default cured. However, La Paz would be billed for legal fees associated with this default, interest income lost due to the delinquency, and penalties outlined in the Trust Bylaws. These charges are to be included on La Paz's April billing. Delwin Wengert seconded the motion. **The motion was approved 4-0.**

4. Adjournment

Terry Cooper adjourned the meeting at 2:55 p.m.

Respectfully submitted,

Amanda Weaver
Group Benefits Specialist