



Minutes of Telephonic Investment Committee Quarterly Meeting

FINAL

Wednesday, November 18, 2020

1:00 p.m.

The following Investment Committee Members were present and a quorum was met:

Jacque Sanders; Vice-Chairperson
Ryan Patterson

Gila County
Apache County

The following vendors were present:

Patrick Kohnen, Chief Compliance Officer
Erin Collins
Missy Jenson
Amanda Weaver

Claremont Capital
ECA, Inc.; A Gallagher Company
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1. Call to Order

The meeting was called to order by Jacque Sanders; Vice-Chairperson at 1:03 p.m.

2. Roll Call

Amanda Weaver took roll call.

3. Discussion, Consideration of and Possible Action Regarding Approval of the August 21, 2020 Investment Committee Meeting Minutes

Jacque Sanders requested a motion to approve the August 21, 2020 Investment Committee Meeting.

Ryan Patterson made a motion to approve the meeting minutes as presented and Jacque Sanders seconded the motion.

The motion passed 2-0.

4. Discussion, Consideration of and Possible Action Regarding Approval of Investment Results Through October 31, 2020

Patrick Kohnen provided an overview of the where the funds are being invested and also noted with COVID that the investments are not doing well, but will hopefully show promise after a vaccine is approved.

Ryan Patterson made a motion to approve the results as presented and Jacque Sanders seconded the motion.

The motion passed 2-0.

5. Next Meeting Date – AZLGEBT Investment Committee Meeting, Friday, February 5, 2021

6. Call to the Public

There was no response to the Call to the Public.

7. Adjournment

Jacque Sanders made a motion to adjourn at 1:11 p.m.

Respectfully Submitted,

ECA, Inc.; A Gallagher Company
Amanda Weaver, Senior Account Manager